GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2451
ANSWERED ON:09.05.2016
Mismanagement of Funds in KG Basin
Antony Shri Anto

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has taken note of reports of mismanagement of funds invested by Public Sector Oil Companies in Krishna Godavari (KG) Basin project
(b) if so, the details thereof;
(c) whether the Government has conducted/proposes to conduct any inquiry in this regard; and
(d) if so, the details and findings thereof along with the follow-up action taken by the Government thereon?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI DHARMENDRA PRADHAN):
(a) to (d) No report of mismanagement of funds by any of the PSUs under the administrative control of Ministry of Petroleum and Natural Gas, operating in Krishna-Godavari basin, has come to the notice of the Government of India.
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